

F.A.Q.s: St. Paul's Investment Funds and Legacy Gifts

How much money does St. Paul's have in Investments?

Over a million. The money is carefully invested and the interest is spent on projects, as needed. The unspent interest is re-invested in the fund. This makes good financial sense as things go up in price over the years. The more capital that we can invest, the more interest that we receive.

Do I have to wait until I die before I can give the church a "Legacy Gift"?

Not at all. Some of our funds have been established by people who are alive and well.

Why do I still get requests for money from the church?

Good question. Your Offering goes to support the operating expenses of the church (ministry, fellowship, and service). Several families tithe at St. Paul's. A good rule of thumb is to begin at 2% of your gross family income and move up from there. It is a blessing to give.

Shouldn't we be spending our Endowment money on ministry instead of keeping it?

Another great question. We are committed to ministry, but this 106 year old church needs continual maintenance to stay beautiful. We want to focus on being a "**Spiritual Growth Centre**" and not on bricks and mortar. Our investments enable us to keep our focus.

If I want to make a Legacy Gift to the church now or add the church to my will, what do I do next?

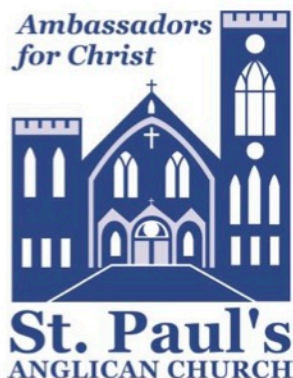
Please speak with one of our Wardens, Amy Bottos (345-5886), or Marion Walsh (577-8085), or your lawyer.

What about your Rector?

Deborah and Jouni have been to their lawyer and have included St. Paul's in their will.

How large does my gift need to be in order to be a "named" fund?

\$5,000. The fund will be listed in every annual report. You can pick the name you want for your fund and give us some idea as to how you want the money to be spent. Many people want to have the capital maintained and only the interest spent. Others don't mind if the capital is spent for certain projects. The choice is yours!



ST. PAUL'S ANGLICAN CHURCH

808 Ridgeway Street
Thunder Bay, ON P7E 5H5

stpaulsanglicanchurch@shaw.ca

[807] 622-4945